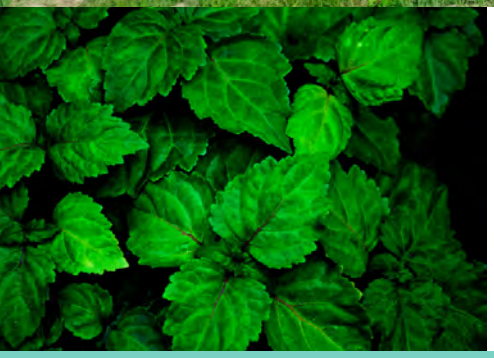
JUNE MARKET UPDATES

AGRI-ESSENCE

We are pleased to present you with our insights into market trends for essential oils in the month of June for our top products: Patchouli, Clove Leaf, Clove Bud, Nutmeg, and Citronella



PATCHOULI

Since the beginning of Febuary 2021, we have seen 2 months of significant volatility in patchouli oil prices. Thanks to the intervention of the Association of Essential Oils, the prices have now stablised to a considerable extent and quell unnecessary speculations. We are looking forward to a suitable harvest from June onwards and will be pleased to offer a variety of Patchouli oil with consistency and quality:
Patchouli PA 28%/ Patchouli Oil PA 30%/ Patchouli Oil PA 32%/ Iron-Free / Light / Dark

CLOVE LEAF

We're expecting the transition into the dry season to be beneficial for the harvesting of clove leaf. Extended rainfall in early May has impacted the availability of dry clove leaves. The prices for clove leaf oil will be expected to be on the downward trend starting from August as it will take a good 1 month to obtain dry clove leafs for the production of clove leaf oil.

CLOVE BUD

Clove Bud Oil price levels remain relatively stable and any significant changes are not foreseeable.

Clove Bud oil is one of the key products of Agri-Essence. We have seen a steady increase in orders and interest. This is probably due to the agri-Essence ability to deliver and source for clove bud oil that is suitable to the customer's needs,standards and price points.

NUTMEG

Nutmeg prices has been mostly stable during Q1 2021 and much fluctuation is not foreseable moving into Q2 2021.

Harvest has been stable, thus the oil production and prices are stable as well. We are steadily increasing the supplier network at distillation level and we are looking into providing higher growth into this segment of essential oils.

CITRONELLA

Citronella was in high demand given the COVID-19 situation for usage in hygiene products such as hand sanitisers. Despite this, the prices have remained relatively stable for the past 1 year. This is in part government efforts to promote the planting of Citronella

The price of Citronella Oil will remain stable at the current level.